

KARSAN OTOMOTİV SANAYİİ VE TİCARET A.Ş.

DONATIONS AND CONTRIBUTIONS POLICY

Karsan Otomotiv Sanayii ve Ticaret A.Ş. (Karsan or the Company) may make donations and contributions in a manner that shall not disturb its purpose and operations and in accordance with the terms of Capital Markets Board to (including but not limited to) the universities, associations, foundations established for social purposes. All donations and contributions by Karsan are made in accordance with the Company's Articles of Associations, the Company's Code of Ethics and the relevant legislation. Donations and contributions may be made in cash and/or in kind.

Pursuant to the Donations and Contributions Policy, the shareholders are informed by a separate agenda item at the General Assembly meeting regarding the amount of donations and contributions made by Karsan during the financial year and their beneficiaries.

The upper limit of the donations to be made by Karsan is determined by the General Assembly. A donation exceeding the limit determined by the General Assembly cannot be made, and donations during a financial year are added to the profit assessment of the distributable net profit of the relevant financial year.

Donations and contributions made by Karsan are announced to public pursuant to the regulations of the Capital Markets Board on Material Event Disclosure.

Changes in Donations and Contributions Policy are submitted to the approval of the General Assembly.